



**TSX: TSK**  
**November 4, 2004**

**NEWS RELEASE**

**TUSK ENERGY CORPORATION ANNOUNCES PUBLIC LISTING**

Calgary, Alberta, November 4, 2004 – **TUSK Energy Corporation ("TUSKEx")** announces that its common shares have been approved for listing on the Toronto Stock Exchange and will commence trading on November 5, 2004 under the trading symbol "TSK".

TUSKEx was formed pursuant to a Plan of Arrangement (the "**Arrangement**"), approved at the special meeting of shareholders of TUSK Energy Inc. held October 28, 2004. TUSK shareholders voted 99.9% in favour of the resolution approving the Arrangement which results in a reorganization of TUSK Energy Inc. into TUSKEx and an energy trust ("**TKE Energy Trust**").

Pursuant to the Arrangement, TUSKEx has issued approximately 17.7 million common shares. Pro forma the issue of an additional three million common shares by way of private placement the total number of common shares issued and outstanding will be approximately 20.7 million.

An active drilling program is currently underway in the Gage area of northern Alberta. Up to 15 additional wells will be drilled by TUSKEx prior to March 31, 2005. Four to six of these will be drilled at Gage with the balance being drilled on TUSKEx prospects in northern Alberta.

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