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NEWS RELEASE

TUSK Updates Drilling Results – Proceeds With Pipeline

Calgary, Alberta, February 14, 2005 – TUSK Energy Corporation ("TUSK") is pleased to provide further information with respect to its ongoing exploration and development program in the Mega-Venus area of northwest Alberta.

Discovery Well

The 12-5 discovery well was returned to production on February 10th after recovery of bottom-hole pressure recording devices. The well was shut-in for pressure build-up on January 18th. The well had flowed 180 barrels per day of light (52-56° API) oil with no water production and minor gas production for a 30 day period which began on December 18th. Analysis of the pressure data indicated essentially no depletion.

Four Other Wells Drilled

The winter 2004-2005 drilling program was initiated in late December. TUSK has drilled four wells to date and is drilling on a fifth well. Well #1, 3 miles west of the initial discovery well, has been cased to total depth and completed and is awaiting tie-in. Well #2, 15 miles northwest of the initial discovery well, has been cased to total depth and is currently being completed. Well #3, approximately 1 mile southwest of the initial discovery well, has been cased to total depth and is awaiting completion. Well #4, 2 miles west of the initial discovery well, has been drilled to total depth and is preparing to log. Well #5, located approximately 15 miles to the southwest of the initial discovery well, is drilling.

Pipeline

A pipeline route was surveyed last summer and necessary pipe was acquired in the fall during the planning for the winter 2004-2005 program in the Mega-Venus area. TUSK is proceeding with approximately 30 kilometres of 6" oil pipeline. Target date for completion is March 15th.

3-D Seismic Underway

TUSK is proceeding with the shooting of two additional 3-D seismic surveys. Each survey will cover approximately 15 square miles with total coverage of 30 square miles (77 square kilometres). Acquisition of field data is expected to be completed by early March. TUSK already has access to a 3-D survey made available under the terms of the original farm-in upon which the discovery well was drilled and a 3-D survey acquired as a part of the purchase of oil and gas rights announced on February 1st. The new seismic shooting will increase the total 3-D seismic coverage available to TUSK in this area to 117 square kilometres of 3-D (46 square miles) in four surveys. In addition, TUSK has access to more than 650 kilometres (260 miles) of 2-D seismic data which was purchased in 2004.

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Forward Looking Statements - Some of the statements contained in this news release are forward-looking statements. Forward-looking statements may include, but are not limited to, statements concerning estimates of recoverable hydrocarbons, expected hydrocarbon prices, expected costs, statements relating to the continued advancement of the Company's projects and other statements which are not historical facts. When used in this document, and in other published information of TUSK, the words such as "could," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are indicative of a forward-looking statement. Although TUSK believes that its expectations reflected in the forward-looking statements are reasonable, the potential results suggested by such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors, which could cause actual results to differ from these forward-looking statements, include the potential that TUSK's projects will experience technical and mechanical problems, geological conditions in the reservoir which may negatively impact levels of oil and gas production and changes in product prices and other risks not anticipated by TUSK or disclosed in TUSK's published material. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.



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