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NEWS RELEASE

TUSK LAUNCHES SPRING PROGRAM WITH 2 NEW POOL DISCOVERIES

Calgary, Alberta, May 1, 2006 – TUSK Energy Corporation ("TUSK") announces initial activity on lands acquired in a recent transaction as follows:

- a new oil pool discovery was drilled and cased (TUSK 26% net). Completion of the well will take place in the next few weeks. The zone is not being disclosed at this time;
- testing of another well, drilled in late 2005, indicated a new gas pool discovery (TUSK 20%) with flow rates in excess of 2.5 MMcfd from an undisclosed zone;
- TUSK (20%) will participate in the drilling of a 1,600 metre well to evaluate a new gas prospect with the well expected to be drilled prior to the end of May.

The new discoveries and the 1,600 metre test are all in the general Pus kwa-Peoria-Calais area of the Peace River Arch ("PRA") on lands acquired as a part of the transaction announced April 21, 2006. In the transaction, TUSK and an undisclosed co-participant at arms-length to TUSK acquired a significant land position of 132 sections (TUSK 43 net) on the PRA with year-round access and multiple exploration targets. TUSK has now defined more than 25 potential drilling locations (TUSK 10% to 50%) on the acquired lands. The principal exploration targets are the Beaverhill Lake, Wabamun, Dunvegan, Bluesky, Gething, Charlie Lake, Montney and Banff formations.

The recent transaction included a 44% working interest in a gas plant and interests in 12 producing wells. The 240 boepd of production acquired effectively doubled corporate production from the PRA to approximately 480 boepd.

The two new discoveries on the acquired lands, and the potential production and reserves from them, will increase overall production from the recent deal to approximately 300 boepd and total corporate production from the PRA area to about 530 boepd. The acquired lands increase the overall position of TUSK on the PRA to about 190 sections gross (71 sections net).

Total corporate production, prior to the completion of battery facilities in TUSK's Mega area in the latter part of the second quarter, of the calendar year, would then be approximately 800 boepd from all areas. Subsequent to the completion of the Mega battery, corporate production will rise to approximately 1,200 boepd.

In addition to the recent activity on the acquired lands, TUSK will be active elsewhere on the PRA. TUSK will drill two wells and have an interest in a third well to be drilled by a Farmee as follows in the next few months:

- TUSK (50%) will operate the drilling of a Triassic oil test in the Montag area approximately 18 miles to the west of its existing producing property at Gage, Alberta;
- TUSK (50%) will operate the drilling of a well in the Girouxville area approximately 25 miles to the west of its lands in the Puskwa-Peoria-Calais area; and
- TUSK has farmed out part of its initial 80% working interest and will participate for a 30% working interest in the drilling of a Doig prospect in the Boundary Lake area of the PRA.

The increased drilling activity on the PRA and the recent acquisition are part of our commitment to expand operations and become more active year-round. All of these wells will use a new telescoping double drilling rig under long-term contract to TUSK since late January, 2006.

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