



TUSK Energy Corporation Announces Farm-in at Conroy

Calgary, Alberta, March 22, 2007 - TUSK Energy Corporation ("TUSK") (TSX: TSK) announced today that it has entered into a farm-in agreement with a senior Canadian oil and gas production company in the Conroy area of British Columbia. Under the terms of the farm-in agreement, TUSK is committed to drill, complete and tie-in or abandon 40 wells, complete and tie-in or abandon 6 standing wells, construct approximately 6.5 miles of gathering system and a gas plant and sales line capable of processing at least 10 mmcf/d. Fifteen of the new drill wells and the gathering system must be completed by April 30, 2008 while the gas plant and sales line must be completed by June 30, 2008. The remainder of the commitment must be completed by April 30, 2009.

Upon completion of the commitment, TUSK will earn a 50% working interest in approximately 90,000 acres, all existing wells, an existing gas gathering system, a 10 mmcf/d gas plant and current production of approximately 5 mmcf/d. During the earning phase TUSK will retain a 50% working interest in all new wells drilled.

TUSK has been named operator of the project and estimates capital spending necessary to meet its capital commitments to be approximately \$75 million. Approximately 70% of the land is serviced by an all weather road and is accessible in the summer.

TUSK's common shares are listed on the Toronto Stock Exchange under the symbol TSK. TUSK is an Alberta-based energy company engaged in the exploration for, development and production of crude oil and natural gas in the Western Sedimentary Basin.

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